

THE TEXAS KNIGHTS TEMPLAR
EDUCATION FOUNDATION

and

EDUCATION COMMITTEE



of the Grand Commandery Texas

March, 1999

HOW THE EDUCATION FOUNDATION BEGAN
THE KNIGHT TEMPLAR EDUCATION FOUNDATION was launched in 1922 by the Grand Encampment of Knight Templar with these words: "We feel that the Grand Encampment can build no greater government nor inaugurate a more worthwhile movement than to put into effect a plan which will provide educational advantages for the youth of our beloved country, thereby enabling them to become more useful members of society and better citizens of this Republic"

This Foundation was sustained and perpetuated by each Sir Knight paying annually the sum of \$1.00 for a period of nine years beginning July 1, 1924. Half of this assessment was placed in the Fund for direct investment and other half was made immediately available for student loans by allocations to the individual Divisions on the basis of their original capitalization-the 1922 membership.

THE KNIGHT TEMPLAR EDUCATION FOUNDATION was established by a legacy from an early loan recipient of the K. T. E. F. who later became a successful businessman. His gift, supplemented by interest and further donation, was placed in a permanent trust fund, and the interest from the fund is used to make grants to deserving students. On April 11, 1988, the state of Texas granted THE KNIGHT TEMPLAR EDUCATION FOUNDATION a charter to operate as a Corporation and on June 26, 1990, the Foundation was granted exemption from Federal Income Tax as a non-profit organization. Those who make donations to the Foundation are eligible to receive tax credit for their donations.

HOW THESE FOUNDATION OPERATES

THE KNIGHT TEMPLAR EDUCATION FOUNDATION IA A Trust Fund of the Grand Encampment and is administered by the Education Foundation Committee of the Grand Commandery of Texas which precesses loan applications in accordance with Regulations and Standard Practice issued by the Grand Encampment Committee.

THE TEXAS KNIGHT TEMPLAR EDUCATION FOUNDATION is a Trust Fund of the Grand Commandery of Texas and is administered by the Directors of the foundation. Although it can make loans, its primary purpose is to make grants.

These Foundations recognizing that education is essential, provides financial assistance though loans, grants for junior and senior college students, graduate students and second year students attending vocational and technical schools in accordance with the aforementioned policies. Grants can also be made to sophomore college students.

THE RECORD

LOAN-RATES-REPAYMENT

the maximum loan will be \$5,500.00 (usually \$1,500) for each of the last two years of study when there or four years are required to complete the program. Only one loan will be granted per calendar year, no more than two loans will be granted to any one student.

The interest rate on loans is 5 percent, Repayment of loans is made by monthly payments over a period not to exceed four years, beginning within 90 days after graduation, or immediately upon withdrawal from the educational institution.

GRANTS

Grants of varying amounts not to exceed \$3,000 (usually \$1,000.00) are awarded to students who are in pursuit of a definite course of study, to assist with tuition and living expenses. Applicants, regardless of financial circumstances, should exhibit outstanding intellectual promise, and show evidence of excellence in the areas of character, responsibility, leadership and community service.

APPLICATION

Application for loans must be made though the Knights Templar Education Foundation Committee a division of the Grand Commandery of Texas. Loans are evidenced by a promissory agreement bearing interest at a rate of 5 percent, payable according to the terms specified. Notes must be endorsed by a qualified guarantor who must also be a resident of the State of Texas. Application Grants must be made though the Texas Knights Templar Education Foundation.

Application for Loans and Grants must be resident of the State of Texas

APPLICATION FOR GRANTS AND LOANS ARE REVIEWED TWICE A YEAR. FALL SEMESTER APPLICATIONS AND ALL REQUIRED MATERIAL MUST BE RECEIVED IN THE GRAND RECORDERS OFFICE NO LATER THAN JUNE 1. THE DEADLINE FOR THE SPRING SEMESTER IS OCTOBER 1. APPLICATIONS CAN BE OBTAINED THROUGH A LOCAL MASON, LODGE, LOCAL COMMANDERY, OR DIRECTLY FROM THE FOUNDATION AT 507 S HARWOOD ST., DALLAS, TEXAS 75291 (214) 651-6070 OR Fax (214) 744-3622

Since 1924, THE KNIGHTS TEMPLAR EDUCATION FOUNDATION has assisted more than 83,000 students for a total monetary value of almost \$46.5 million. The capitalization of the Foundation is approximable \$9 million. The division of Texas has assisted more than 8,231 students with approximately \$3.25 million in loans and (since 1985) more than \$250 thousand grants.

HOW THE FOUNDATION MAY BE ADVERTISED

Each Sir Knight and Mason can help by talking to friends, youth organization, church groups, DeMolay, Rainbow Girls, Jobs Daughters, Rotary, Lions, Kiwanis, Optimust, business and professional groups and other service clubs, American Legion, and Chamber of Commerce Meetings, and by giving this information to school administration and college officials.

HOW EACH COMMANDERY CAN HELP

Give a copy of this brochure to each Sir Knight at the time of his Knighting. Encourage member to make donations, memorials and to put the Foundation in their wills. Each Sir Knight can aid the Education Foundation Committee and protect his own personal interest in this program by making a thorough investigation of applicants and by personally contacting delinquent borrowers when called upon to do so.

For information and Application Contact:
THE GRAND RECORDER OF THE GRAND COMMANDERY
KNIGHTS TEMPLAR OF TEXAS.

507 S Hardwood St.
Dallas, Texas 5201
Phone (214) 651-6070
Fax (214) 744-3622

We have all heard the phrase “LET THERE BE LIGHT”, What better way of spreading light than to help someone get an education.